The Workshop on Kalecki and Finance

Date: 11-12 September, 2025, Place: Meiji University, Surugadai Campus,

Building: Academy Common, Room: 308F, (8th floor of Academy Common)

Thursday, 11	Thursday, 11 September 2025		
14:00-14:30	Jennifer Churchill (University of the West of	Welcome and introduction to the Festschrift	
	England) and Ewa Karwowski (King's College		
14:30-15:00	Jan Toporowski (London School of Economics and	Opening reflections	
	King's College London)		
15:00-16:30		Panel 1: Growth and Financial Stability	
	Chair: Jennifer Chruchill (UWE)		
	Yuta Ogasawara (Graduate School of Political	The Keynesian Stability Condition in a Kaleckian Dynamic Model	
	Massimo Cingolani (European Investment Bank)	Industrial and Financial Circulation in Jan Toporowski's Reading of Asset Price Inflation	
	Hiroshi Nishi (Ritsumeikan University)	Twin Accumulation of Private and Public Capital in a Two-Sector Kaleckian Growth Model	
16:30-16:45		Break	
16:45-18:15		Panel 2: Monetary Theory, Banking and Finance	
	Chair: Ewa Karwowski (KCL)		
	Tsutomu Yoshioka (Aichi Gakuin University)	Financial Instability: Implication of Kalecki's Monetary Theory	
1	Matthew Klein (University of the West of England)	Parallel Banking, Shadow Banking, NBFIs, and Financialisaton: An Attempted Terminological (and	
		Conceptual?) Clarification	
	Guido Carlomagno (Università degli Studi Link of	Booms Without Busts? Central Banking, Rentier Interests, and the Institutionalization of Asset Inflation	
	Rome, Italy)	A Post-Keynesian Reflection on the Enduring Relevance of Toporowski's Critique	
19:00-21:00	Location TBC	Workshop dinner	

Friday, 12 September 2025			
10:00-13:00	This is optional for interested participants and concrete arrangements will be communicated closer to the time of the workshop.	Informal sightseeing trip	
16:00-18:00		Keynote addresses	
10.00	Jan Toporowski (London School of Economics and		
	King's College London)		
	Tim Congdon (Institute of International Monetary		
	Research)		
1	Takashi Yagi (Meiji University)	Historical backgrounds of Markup Price Theory	
18:00-18:15	Jan Toporowski (London School of Economics and	Concluding reflections	
	King's College London)		



Building: Academy Common

8Th floor of Academy Commom, Room 309F

(Conference Place)



Important Note:

8th floor Toilet is for Female

9th floor Toilet is for Male

during workshop

Shikonkan

Dinner Place (11 September)

